

Financing of Renewable Energy Generation Projects and facilitation for CDM benefits

PFC has established a Renewable Energy and CDM group to focus and accelerate the development of business in Renewable Energy Generation Projects such as Wind, Biomass, Small Hydro, solar etc. PFC has targeted financing such projects during the current financial year. PFC takes higher exposure in Renewable Energy Generation Projects and offer special interest rates for such projects.

PFC is facilitating State Power Utilities in availing CDM benefits for R&M of old thermal and hydro projects. ADB has agreed for a grant of US \$ 1 million under ADB TA 4992-IND through PFC for this purpose. R&M projects in various states are being identified under this grant program.

PFC is in the process of forming a new subsidiary for funding of green energy projects. The promoters of Renewable Energy Generation Projects in all sectors i.e. Central, State, Private sector etc are welcome for taking financial assistance for their upcoming Projects / Debt refinancing.

For further information, please contact:

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